



STOUGHTON COUNTRY CLUB NEWS

Volume XIX Number 2

February 2014

PRESIDENT'S MESSAGE

By: Ted Waskowski

Thank you to all who attended the annual meeting. The Board received much helpful feedback and good ideas. It is also good to know that the Board has been thinking along the same lines as the membership and that we are all trying to move in the same direction.

The next project up will repair and replace plumbing in the restrooms. The plumbing should be done before you read this. We are confident that this will resolve some recurring issues. As part of the project, lighting and the decorating in the women's restroom will be updated before the golf season starts.

Please bring a prospective new member to the Club on Tuesday, February 18th at 6:00 for free food and drink. This event has been very helpful in the past to let prospective members know that they will be welcomed and make new friends at the Club. Nothing is more important than keeping our membership strong so please participate on February 18th. If you are planning on attending, please let us know at 873-7861 or tami@stoughtoncountryclub.com

TREASURER'S MESSAGE

By: Steve Swanson

Revenue before taxes for 2013 was \$122,438. This is an increase of \$15,449 over 2012. The club is exempt from Federal taxes, however is subject to State taxes. The previous three years we had no income tax

due. The projected State income taxes for 2013 are \$4,400, leaving net income after taxes of \$118,038. Other revenue was \$91,682, thanks in large part to the second installment received from DuPont for settlement on tree damage.

The budget for 2013 was revenue neutral, so we are pleased with our actual results. This despite a late open and close, due to weather conditions.

Below is a bullet point list of some of the highlights for 2013.

- Dues were up 7% from 2012.
- The restaurant lost \$40,000 for the year. As many of you know we had turnover in our leadership which led to unbalanced inventory costs. Anticipation for 2014 and a more stable dining experience should turn this around.
- The bar had a profit of \$77,000.
- Course expenses were down by \$31,643 due to a shorter season and more seasonal summertime weather conditions.
- Total assets are up \$42,436 as compared to 2012.
- Our cash position is up \$10,755 from last year and has increased for the third year in a row.
- Total golfing membership remained very stable at 224 members.
- Social memberships stand at 112 and are down for the third year in a row. Plans are in place for increased emphasis on this category in 2014.
- The budget projects a profit of \$17,000 for 2014. This is up (net of DuPont settlement) from 2013.

In conclusion, 2013 was better than anticipated. With an improving economic climate, enhanced dining experience and quality of our golf course, we are confident in our prospects for 2014.

LADIES AUXILIARY

By: Marge Gerber

Because of New Year's Day and a scheduling conflict, there was only one meeting of the ladies' auxiliary this month. Therefore, I have very little to report. High scorers in euchre were Lois Rothen and Ma Star.

Victorious in bridge were Bev Pieper and Marge Gerber.

We are looking for new members to join the auxiliary. Please consider joining us for an afternoon of fun, cards and a delicious luncheon. Our February meetings will occur on the 5th and the 19th. We hope to see you there!

MARDI GRAS PARTY

Mark your calendar for our first annual Mardi Gras Party! Saturday, March 1st

5:00-6:30 Cocktails

6:30 Cajun Buffet

7:00 DJ and dancing

Hurricane Cocktails and Beads

\$50 per couple – Bring your friends

Reservations are required and accepted no later than Saturday, February 22nd

Sign up online at

www.stoughtoncountryclub.com email at

tami@stoughtoncountryclub.com or call

873-7861

JIMMY BUFFET PARTY

'Parrotheads' should save the date for our 4th annual "Jimmy Buffett Night"

Saturday, May 24th. Great music, food, drinks and Fun!! Think of spring and a fun night on the patio!!!

February 2014

Sun	Mon	Tue	Wed	Thu	Fri	Sat
Club House (608)873-7861 Golf Shop (608)873-8464						
						1
2	3	4	5 <i>Ladies Auxiliary</i>	6	7 <i>Member Dining</i>	8
9 <i>Kings & Queens Dinner</i>	10	11 <i>Oregon Town & Country</i>	12	13	14 <i>Member Dining</i>	15
16	17	18 <i>New Member Promotion Night</i>	19 <i>Ladies Auxiliary</i>	20	21 <i>Member Dining</i>	22
23	24	25	26	27	28 <i>Member Dining</i>	



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